



STEEL FOUNDERS' SOCIETY OF AMERICA
780 McArdle Dr, Unit G Crystal Lake, IL 60014-8155
USA
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DATE: _____

THE UNDERSIGNED HEREBY APPLIES FOR MEMBERSHIP IN THE STEEL FOUNDERS' SOCIETY OF AMERICA AND AGREES TO ABIDE BY THE BY-LAWS OF THE SOCIETY AND ANY AMENDMENTS THEREOF HEREAFTER ADOPTED, INCLUDING THE PAYMENT OF ALL DUES (SEE REVERSE SIDE) DURING THE TERM OF MEMBERSHIP.

(Company)

(Signature & Title of Authorized Officer)

OUR OFFICIAL SOCIETY
DELEGATE WILL BE:

(Name)

(Title)

QUARTERLY DUES SCHEDULE

If Quarterly steel casting Sales are in range:	Base Dues amount (Base Dues)	Amt./\$1,000 of Sales (Dues Multiplier)	In Excess of (Base Sales)
\$ 0 to 200,000	\$300	\$ —	\$ —
200,001 to 500,000	\$300	.50	200,000
500,001 to 1,000,000	\$450	1.25	500,000
1,000,001 to 1,500,000	\$1075	1.75	1,000,000
1,500,001 to 2,000,000	\$1950	1.20	1,500,000
2,000,001 to 2,500,000	\$2550	1.00	2,000,000
2,500,001 to 3,000,000	\$3050	.40	2,500,000
3,000,001 to 3,750,000	\$3250	.30	3,000,000
3,750,001 to 7,500,000	\$3475	.12	3,750,000
7,500,000 to 18,750,000	\$3925	.04	7,500,000
Over 18,750,000	\$4375	.02	18,750,000

For example:

A company sells \$1,223,891 in steel castings in one quarter. Their dues for that quarter would be calculated as follows:

$$Dues = Base Dues + \frac{(Sales - Base Sales) \times Dues Multiplier}{\$1000}$$

$$Dues = \$1,075 + \frac{(\$1,223,891 - \$1,000,000) \times 1.75}{\$1000}$$

$$Dues = \$1,075 + \frac{\$223,891 \times 1.75}{\$1000}$$

$$Dues = \$1,075 + \frac{\$391,809}{\$1,000}$$

$$Dues = \$1,075 + \$391.81$$

$$Dues = \$1,466.81$$

Note: Dues are for the membership quarter beginning on the dues billing date, but are calculated based on steel casting sales from two quarters prior, since these are the latest figures available.